

Financial Wellness Newsletter

"The More You Learn, The More You Earn." - Warren Buffet

WHAT'S IN THIS ISSUE:

- Applying for financial aid
- Applying for additional funding

Money, currency, dough, coinage, cash, bucks, etc. No matter what you call it, you need it, and you need to know how to get it and hold onto it. Money comes from various sources, and it is important to know how to get it, how to budget it and how to keep it.

Applying for Financial Aid

Students receive financial aid as a result of filing the Free Application for Federal Student Aid (FAFSA). This form is completed each year and determines your financial aid eligibility by assessing finances such as adjusted gross income, assets, etc. These items can change from year to year. Normally the FAFSA is made available at the beginning of each October. However, the 2024/25 FAFSA will not be available until **the end of December**. This is most likely a one-time change.

After completing and filing your FAFSA form, your information will be reviewed by your financial aid office, and you may be considered for grants, scholarships, institutional aid, loans, and/or federal work-study. It is important to note that if you have transferred, your aid may not stay the same from school to school. For example, you may not receive the same amount of financial aid at a community college or private institution than you do at the University of Pittsburgh. This is a result of differences such as cost, institutional funding levels and packaging policy may differ. Your financial aid offer letter may differ from school to school and from year to year.

It is always best practice to complete your FAFSA as soon as possible and to watch your Pitt email closely, since the Financial Aid Office may need additional information.

New students who have no credits earned will receive their financial aid package around February. Students who have earned credits will receive their financial aid package mid-summer because students with earned credits will need to go through a Satisfactory Academic Progress check.

REMEMBER...

You need to make the grade to keep your aid!

More information can be found at <u>financialaid.pitt.edu</u>

Applying for Additional Funding

Students who are interested in looking for additional funding are encouraged to review a scholarship database that is specific to the University of Pittsburgh. PittFundsMe is comprised of both institutional or Pitt specific scholarships and outside scholarships that have been thoroughly vetted. The scholarships could range from major, grades, enrollment status and other various criteria. It is recommended that you visit this site a few times at least throughout the year, since these funds can and do change.

It is also recommended that students always be sure to ask questions. If you have transferred, you may notice that schools have different processes and procedures.

We recommend reaching out to a financial aid counselor to further discuss funding your education!



No appointment is needed, as they offer a walk-in service. You may also call and/or meet via Zoom.

Visit their office or contact Financial Aid with any questions you may have!

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